



Leicester
City Council

Council

25th February 2015

General Fund Revenue Budget and Council Tax 2015/16 – Formal Resolutions

1. **Purpose**

- 1.1 The Council is required to set its Council Tax for 2015/16 before 11th March 2015, under the Local Government Finance Act 1992.
- 1.2 If Council approves the Mayor's proposed budget, the formal resolutions required by the Act are set out below.

Resolutions

2. Council is recommended:
- 2.1 To approve the budget as recommended by the City Mayor, thereby agreeing the recommendations in the report circulated separately.
- 2.2 To note that on 8th January 2015 the City Mayor calculated the Council Tax Base for 2015/16 as 65,903. [Item T in the formula in Section 31B of the Act].
- 2.3 To agree that the Council Tax requirement for the Council's own purposes for 2015/16 is £85,802,400.
- 2.4 To agree the following amounts be calculated for the year 2015/16 in accordance with Section 31A and Section 31B of the Act:
- | | |
|------------------|--|
| (a) £947,214,700 | being the aggregate of the amounts which the Council estimates for the items set out in Section 31A(2) of the Act. |
| (b) £861,412,300 | being the aggregate of the amounts which the Council estimates for the items set out in Section 31A(3) of the Act. |
| (c) £85,802,400 | being the amount by which 2.4(a) above exceeds 2.4(b) above, calculated by the |

Council in accordance with Section 31A(4) of the Act as its Council Tax requirement for the year. [Item R in the formula in Section 31B of the Act].

(d) £1,301.9498 being the amount at 2.4(c) above (Item R) divided by the amount at 2.2 above (Item T), calculated by the Council in accordance with Section 31B of the Act as the basic amount of its Council Tax for the year.

2.6 To note that the Police and Crime Commissioner and Fire Authority have issued precepts to the Council in accordance with Section 40 of the Act as indicated in the table below.

2.7 To agree that the Council, in accordance with Section 30 and 36 of the Act, hereby sets the aggregate amounts shown in the table below as the amounts of Council Tax for the year 2015/16 for each of the valuation bands.

Valuation Band	Council	Fire	Police	Total
A	867.9665	40.2874	119.9967	1,028.25
B	1,012.6276	47.0020	139.9962	1,199.63
C	1,157.2887	53.7165	159.9956	1,371.00
D	1,301.9498	60.4311	179.9951	1,542.38
E	1,591.2720	73.8602	219.9940	1,885.13
F	1,880.5942	87.2894	259.9929	2,227.88
G	2,169.9163	100.7185	299.9918	2,570.63
H	2,603.8996	120.8622	359.9902	3,084.75

2.8 To note that the following sums are payable in precepts to the Police & Crime Commissioner and the Fire authority (exclusive of collection fund surplus):

(a) Police & Crime Commissioner £11,862,217

(b) Fire authority £3,982,591

2.9 To determine under Section 52ZX of the Act (as amended by the Local Audit and Accountability Act 2014) that the relevant basic amount of Council Tax for 2015/16 is £1,301.9498.

2.10 To determine under Section 52ZB of the Act, that the relevant basic amount of Council Tax for 2015/16 is not excessive in accordance with principles issued under section 52ZC of the Act and approved by Parliament on 10th February 2015 (being an increase of less than 2%).

- 2.11 To note that, as the billing authority, the Council has not been notified by a major precepting authority that its relevant basic amount of Council Tax for 2015/16 is excessive, and to note that the billing authority is not required to hold a referendum.